

# FIRST UNION RAIL

One O'Hare Centre  
6250 River Road, Suite 5000  
Rosemont, IL 60018

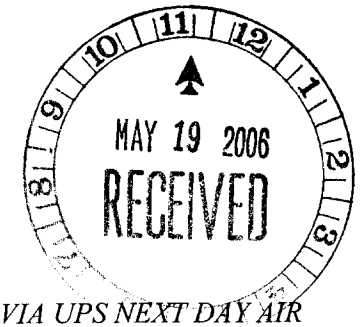
Tel 847.318.7575  
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RECORDATION NO. 23438-A FILED

MAY 19 '06

3-04 PM

SURFACE TRANSPORTATION BOARD



May 16, 2006

Mr. Vernon E. Williams  
Surface Transportation Board  
1925 K Street, N.W., Room 704  
Washington, DC 20423-0001  
Attn: Recordation of Railroad Equipment

**Re: Memorandum of Termination of Lease, Lease Supplement, and Security Interest**

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) originals and one (1) copy of a Memorandum of Termination, of Lease, Lease Supplement, and Security Interest dated May 4, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Memorandum of Lease, Lease Supplement and Security Interest which was duly filed with the Surface Transportation Board under Recordation Number 23438 on March 30, 2001 at 3:20 p.m.

The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation  
One O'Hare Center  
6250 River Road, Suite 5000  
Rosemont, IL 60018

Lessee: Desticon Transportation, Inc.  
8111 Anderson Road, Suite 500  
Richmond, BC Canada V6Y 3Z8

A description of the railroad equipment covered by the enclosed document is (50) 73 ft. centerbeam lumber railcars marked CBRV 1550 - CBRV 1599.

A short summary of the document to appear in the index follows: Termination of Lease, Lease Supplement, and Security Interest

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5355. Thank you for your cooperation in this matter.

Very truly yours,

*Susan Grokulska*

Susan Grokulska  
Manager of Documentation

Enclosures

(DEST008)

(Surface Transportation Board)

**MEMORANDUM OF TERMINATION  
OF LEASE, LEASE SUPPLEMENT AND SECURITY INTEREST**

**THIS MEMORANDUM OF TERMINATION OF LEASE, LEASE SUPPLEMENT AND SECURITY INTEREST** (the "Memorandum") is made and entered into as of May 4, 2006 by and between Wachovia Financial Services, Inc., formerly known as First Union Commercial Corporation ("Lessor"), a North Carolina corporation, and Desticon Transportation, Inc. ("Lessee"), a Washington corporation.

**W I T N E S S E T H:**

Lessor and Lessee entered into that certain Equipment Lease Agreement dated as of March 30, 2001 and Lease Supplement No. 1 dated March 30, 2001, (the "Lease") whereby Lessor leased to Lessee railcars (the "Railcars") as described in more particular on Exhibit A attached hereto; and

Lessor and Lessee entered into that certain Memorandum of Lease, Lease Supplement and Security Interest dated as of March 30, 2001, evidencing the above described lease of such Railcars, which was recorded with the Surface Transportation Board on March 30, 2001 at 3:20 p.m. under Recordation Number 23438, pursuant to the provisions of 49 U.S.C. Section 11301 and 49 CFR 1177.

**IN WITNESS WHEREOF**, the parties hereto have each caused this Memorandum to be duly executed, by their respective officers duly authorized as of the date and year first above written, to evidence upon the public record, the termination of such Lease, termination of Lease supplement and termination of Security Interest of such Railcars so as to release the lien with respect to the Railcars.

**LESSOR:**

WACHOVIA FINANCIAL SERVICES, INC.

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3-04 PM

**SURFACE TRANSPORTATION BOARD**

Name: Richard F. Seymour

Title: Managing Director

Signature: Richard F. Seymour

STATE OF ILLINOIS )  
 ) ss:  
COUNTY OF COOK )

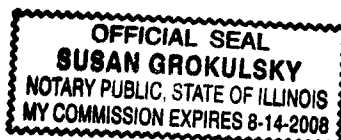
I, SUSAN GROKULSKY, a Notary Public of the State and County aforesaid, certify that RICHARD F. SEYMOUR personally appeared before me this day and acknowledged his due execution of the foregoing Memorandum.

WITNESS my hand and official stamp or seal, this 4<sup>th</sup> day of May, 2006.

Susan Grokulskey  
Notary Public

My Commission Expires:

8-14-2008



**LESSEE:**

DESTICON TRANSPORTATION, INC.

Name: JADE M STEVENSON

Title: PRESIDENT

Signature: [Signature]

QUEBEC.  
PROVINCE OF BRITISH COLUMBIA  
DISTRICT OF Montréal

I, Nathalie Stante notary, a Commissioner of Oaths of the Province  
and District aforesaid, certify that JADE M STEVENSON personally appeared  
before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 27th day of April 2006.

[Signature]  
Commissioner of Oaths

Commission Expires:

15 yr left.  
(Commissioner of Oaths)

EXHIBIT A

MEMORANDUM OF TERMINATION OF  
LEASE, LEASE SUPPLEMENT AND SECURITY INTEREST

NUMBER OF CARS: Fifty (50)

DESCRIPTION OF CARS: 73', 286,000 lb. gross rail load centerbeam lumber railcars  
Manufactured by National Steel in 1995

CAR NUMBERS:

CBRY 001550	CBRY 001575
CBRY 001551	CBRY 001576
CBRY 001552	CBRY 001577
CBRY 001553	CBRY 001578
CBRY 001554	CBRY 001579
CBRY 001555	CBRY 001580
CBRY 001556	CBRY 001581
CBRY 001557	CBRY 001582
CBRY 001558	CBRY 001583
CBRY 001559	CBRY 001584
CBRY 001560	CBRY 001585
CBRY 001561	CBRY 001586
CBRY 001562	CBRY 001587
CBRY 001563	CBRY 001588
CBRY 001564	CBRY 001589
CBRY 001565	CBRY 001590
CBRY 001566	CBRY 001591
CBRY 001567	CBRY 001592
CBRY 001568	CBRY 001593
CBRY 001569	CBRY 001594
CBRY 001570	CBRY 001595
CBRY 001571	CBRY 001596
CBRY 001572	CBRY 001597
CBRY 001573	CBRY 001598
CBRY 001574	CBRY 001599